

Annexure - IV

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

The CSR policy has been framed in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs on February 27, 2014.

The objective of the policy is to actively contribute to the social, environmental and economic development of the society in which we operate.

2. COMPOSITION OF CSR COMMITTEE:

Sl. No.	Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1.	Mr. Shrikant Mitesh Bhangdiya (Chairman) (w.e.f. 14 th February, 2023)	Managing Director	3	3
2.	Mr. Prashantkumar Lahoti (Chairman till 14 th February, 2023)	Independent Director	3	3
3.	Mrs. Sonal Kirtikumar Bhangdiya (Member) (up to 20 th August, 2022)	Non-Executive Director	1	1
4.	Mr. Niresh Maheshwari (Member) (w.e.f. 20 th August, 2022)	Independent Director	2	2

During the year, the CSR Committee was reconstituted on 20th August, 2022 and 14th February, 2023

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company:

Composition of CSR committee www.sobhagyald.com

CSR Policy and CSR projects www.sobhagyald.com

4. The executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. - Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135.- ₹ 107281392

(b) Two percent of average net profit of the company as per sub-section (5) of section 135.- ₹ 2145628

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. - NIL

(d) Amount required to be set-off for the financial year, if any. - NIL

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]. - ₹ 2145628

6. (a) Amount spent on CSR Projects (other than Ongoing Project). - ₹ 690000

(b) Amount spent in Administrative Overheads. - Not Applicable

(c) Amount spent on Impact Assessment, if applicable. -Not Applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. - ₹ 690000

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer.
690000	-	-	-	1455628	-

(f) Excess amount for set off, if any-NIL

Sl. No.	Particulars	Amount (in ₹)
(1)	(2)	(3)
i)	Two percent of average net profit of the company as per sub-section (5) of section 135	2145628
ii)	Total amount spent for the financial year	690000
iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
v)	Amount available for set off in succeeding financial years[(iii)-(iv)]	NIL

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section(6) of Section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any			Deficiency, if any
					Name of the Fund	Amount (in ₹)	Date of Transfer	
1	2021-22	-	-	-	-	-	-	-
2	2020-21	-	-	-	-	-	4,24,612	-
3	2019-20	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify the reason(s), if the company has failed to spend 2% of the average net profit as per sub-section (5) of Section 135.

- The Company could not spend the balance amount as the Company could not identify suitable projects.

For and on behalf of the Board of Sobhagya Mercantile Limited

Sd/-
Shrikant Mitesh Bhangdiya
 Chairman CSR Committee
 (DIN: : 02628216)

Sd/-
Sonal Kirtikumar Bhangdiya
 Director
 (DIN: 03416775)

Place: Nagpur

Date: 02nd September, 2023